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Source : Danen Technology Corporation

Danen announced November 2014 unaudited revenue of NT\$154.47 million

TAOYUAN, Taiwan, December 1—Danen Technology Corp. (TWSE: 3686) announced unaudited revenue of November 2014 with NT\$154.47 million, up 0.75% MoM and 38% YoY.

(TWD in Millions)	2014	2013	MoM (+%)	YoY (+%)
November	154.47	111.94	0.75%	38%
Jan.- Nov.	1690.99	894.66		89%

As China's new subsidy policy for domestic market confirmed at the end of Q3, the solar market has recovered the growth since the beginning of Q4. Anticipating the surge of solar installation demands, most of the manufacturers in solar industry had raised production utilization, but the actual demands of Chinese market fell behind such expectation. While the supply chain focused on adjusting inventory levels recently, the ASP of the whole industry value chain remained stable. With stable price and minor growth in shipment, the company's sales in November increased 0.75% MoM, 38% YoY and 89% YTD.

Considering Chinese domestic demand should pick up strongly in the coming months, plus EU, US and Japan's continuous installation demands, the solar market will keep going up in short term. In mid- to long-term perspectives, as projected by research institutes, global solar market will grow at around 20%, the global installation scale to reach 55GW~60GW in 2015, representing an optimistic view continuously for solar industry.

Contact:

Daniel Wu, Chief Financial Officer

pr@danentech.com

+886 3 4738788

About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.